



GREATER LOWELL TEACHERS ORGANIZATION

Teaching and Learning in the 21st Century

PAWTUCKET BOULEVARD

gltto.massteacher.org

TYNGSBORO, MASSACHUSETTS 01879

QUARTERLY INCOME STATEMENT 2020 - 2021

FOURTH QUARTER (APRIL – JUNE)

	QUARTER	YEAR TO DATE
BALANCE FORWARD	51,228.76	
INCOME		
UNION DUES	66,197.80	166,118.40
BANK INTEREST	1.90	7.56
MTA LOCAL SUPPORT		5,125.00
CHRIS ANDROS DONATED MOA STIPENDS	1,200.00	1,200.00
TOTAL INCOME	67,399.70	172,450.96
EXPENSES		
BANK CHARGE		-
TELEPHONE		-
EQUIPMENT		-
OFFICE SUPPLIES		-
POSTAGE	33.00	33.00
PRINTING		-
CLERICAL SERVICES	257.10	745.48
INSURANCE		337.00
AUDIT COST		-
PAYROLL TAXES	670.94	2,412.33
COMPENSATION - OFFICERS	2,994.75	11,979.00
COMPENSATION - COMMITTEES SICK BANK	187.50	900.00
COMPENSATION - EXECUTIVE BOARD	1,300.00	5,850.00
COMPENSATION - ELECTION/HEALTH CARE REP	118.75	568.75
NEGOTIATIONS (ADP)	1,500.00	5,100.00
NEGOTIATIONS (Check)	900.00	2,100.00
LEGAL EXPENSES	75.00	75.00
MTA REGISTRATION FEES		-
MTA HOTEL COST ANNUAL MTG.		-
SOCIAL/SUNSHINE - FLOWERS	150.00	150.00
PROFESSIONAL DEVELOPMENT		-
CONVENTIONS/WORKSHOPS		-
GIFTS AND CONTRIBUTIONS	200.00	200.00
SCHOLARSHIPS	600.00	600.00
MTA PAYMENTS	64,330.75	146,130.75
TOTAL EXPENSES	73,317.79	177,181.31
BALANCE (DEFICIT) TO DATE		45,310.67