



GREATER LOWELL TEACHERS ORGANIZATION

Teaching and Learning in the 21st Century

PAWTUCKET BOULEVARD

gltto.massteacher.org

TYNGSBORO, MASSACHUSETTS 01879

QUARTERLY INCOME STATEMENT 2020 - 2021

SECOND QUARTER (OCTOBER – DECEMBER)

	QUARTER	YEAR TO DATE
BALANCE FORWARD	50,296.43	
	INCOME	
UNION DUES	50,312.50	50,312.50
BANK INTEREST	1.88	3.78
MTA LOCAL SUPPORT		5,125.00
TOTAL INCOME	50,314.38	55,441.28
	EXPENSES	
BANK CHARGE		-
TELEPHONE		-
EQUIPMENT		-
OFFICE SUPPLIES		-
POSTAGE		-
PRINTING		-
CLERICAL SERVICES	132.93	164.00
INSURANCE	337.00	337.00
AUDIT COST		-
PAYROLL TAXES	706.15	1,126.82
COMPENSATION - OFFICERS	2,994.75	5,989.50
COMPENSATION - COMMITTEES	137.50	275.00
COMPENSATION - EXECUTIVE BOARD	2,400.00	3,600.00
COMPENSATION - ELECTION/HEALTH CARE REP	87.50	175.00
NEGOTIATIONS (ADP)	1,800.00	1,800.00
NEGOTIATIONS (Checks)	600.00	600.00
LEGAL EXPENSES		-
MTA REGISTRATION FEES		-
MTA HOTEL COST ANNUAL MTG.		-
SOCIAL/SUNSHINE - FLOWERS		-
PROFESSIONAL DEVELOPMENT		-
CONVENTIONS/WORKSHOPS		-
GIFTS AND CONTRIBUTIONS		-
SCHOLARSHIPS		-
MTA PAYMENTS	32,700.00	32,700.00
TOTAL EXPENSES	41,895.83	46,767.32
BALANCE (DEFICIT) TO DATE		58,714.98