



GREATER LOWELL TEACHERS ORGANIZATION

Teaching and Learning in the 21st Century

PAWTUCKET BOULEVARD

gltto.massteacher.org

TYNGSBORO, MASSACHUSETTS 01879

QUARTERLY INCOME STATEMENT 2019 - 2020

SECOND QUARTER (OCTOBER – DECEMBER)

	QUARTER	YEAR TO DATE
BALANCE FORWARD	47,350.90	
	INCOME	
UNION DUES	32,832.28	32,832.28
BANK INTEREST	1.88	3.78
MTA LOCAL SUPPORT		5,400.00
TOTAL INCOME	32,834.16	38,236.06
	EXPENSES	
BANK CHARGE		-
TELEPHONE		-
EQUIPMENT		-
OFFICE SUPPLIES		-
POSTAGE		-
PRINTING		-
CLERICAL SERVICES	151.14	331.51
INSURANCE		-
AUDIT COST		-
PAYROLL TAXES	460.10	804.51
COMPENSATION - OFFICERS	2,994.75	5,989.50
COMPENSATION - COMMITTEES	137.50	275.00
COMPENSATION - EXECUTIVE BOARD	1,550.00	1,900.00
COMPENSATION - ELECTION/HEALTH CARE REP	87.50	175.00
NEGOTIATIONS		-
LEGAL EXPENSES		-
MTA REGISTRATION FEES		-
MTA HOTEL COST ANNUAL MTG.		-
SOCIAL/SUNSHINE - FLOWERS	186.69	186.69
PROFESSIONAL DEVELOPMENT		-
CONVENTIONS/WORKSHOPS		-
GIFTS AND CONTRIBUTIONS		-
SCHOLARSHIPS		500.00
MTA PAYMENTS	30,200.00	30,200.00
TOTAL EXPENSES	35,767.68	40,362.21
BALANCE (DEFICIT) TO DATE		44,417.38